

Local Market Update for July 2024

A Research Tool Provided by the Colorado Association of REALTORS®



Bayfield In Town

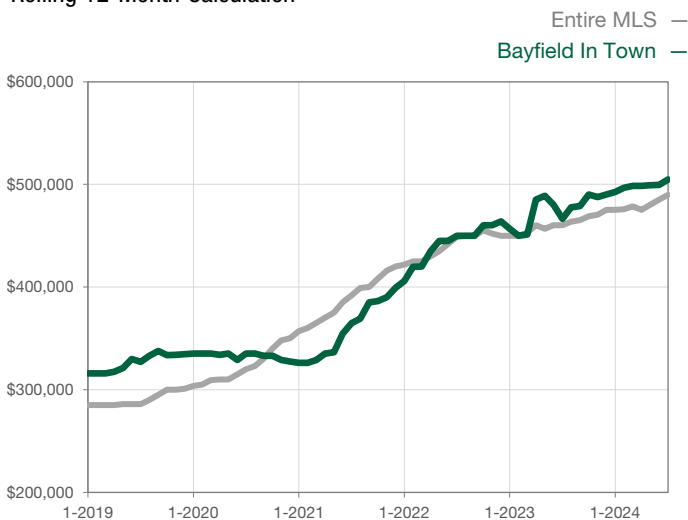
Single Family	July			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 07-2023	Thru 07-2024	Percent Change from Previous Year
Key Metrics						
New Listings	6	7	+ 16.7%	37	34	- 8.1%
Sold Listings	7	4	- 42.9%	29	27	- 6.9%
Median Sales Price*	\$477,500	\$492,500	+ 3.1%	\$495,000	\$520,000	+ 5.1%
Average Sales Price*	\$463,286	\$564,625	+ 21.9%	\$482,166	\$512,596	+ 6.3%
Percent of List Price Received*	99.4%	98.1%	- 1.3%	97.8%	97.7%	- 0.1%
Days on Market Until Sale	49	67	+ 36.7%	96	89	- 7.3%
Cumulative Days on Market Until Sale	49	67	+ 36.7%	100	104	+ 4.0%
Inventory of Homes for Sale	15	12	- 20.0%	--	--	--
Months Supply of Inventory	3.4	3.2	- 5.9%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	July			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 07-2023	Thru 07-2024	Percent Change from Previous Year
Key Metrics						
New Listings	0	1	--	5	7	+ 40.0%
Sold Listings	0	3	--	2	6	+ 200.0%
Median Sales Price*	\$0	\$307,000	--	\$348,000	\$318,500	- 8.5%
Average Sales Price*	\$0	\$326,667	--	\$348,000	\$332,083	- 4.6%
Percent of List Price Received*	0.0%	99.5%	--	97.0%	97.9%	+ 0.9%
Days on Market Until Sale	0	104	--	137	117	- 14.6%
Cumulative Days on Market Until Sale	0	104	--	243	149	- 38.7%
Inventory of Homes for Sale	2	0	- 100.0%	--	--	--
Months Supply of Inventory	1.6	0.0	- 100.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

